

**Broad-Based Black Economic Empowerment
Independent Confirmation of Ownership & Revenue for a
Qualifying Small Enterprise**

Neil Shuttle Services CC

Registration Number: 1996/021961/23
VAT Number: N/A
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Verification standard applied: Amended Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003 as amended
Financial year rated: 2015

Enhanced B-BBEE Recognition : **LEVEL 2**
Turnover confirmation : **Between R 10 Million but not Exceeding R 50 Million PA.**
BEE procurement recognition level : **125%**
Black Ownership : **80%**
Black Women Ownership : **0%**
Empowering Supplier : **YES**

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this confirmation does not serve as a guarantee that the income reflected will continue at the same levels. Where the entity is a startup enterprise this is valid only for contracts with a single value of less than or equal to R 10 million. Should the contract value being tendered for be higher than R 10 million and less than R 50 million, the entity will be required to submit a QSE Verification Certificate with any tender. For contracts over R 50 million a B-BBEE Verification Certificate based on the Generic Codes must be submitted.

Based on certain procedures performed, we have determined that the turnover/income is less than R 50 million. Based on certain procedures performed, we have determined that the level of Black Ownership / Black Women Ownership is as set out in this confirmation. Our conclusion is subject to an inherent limitation in that our procedures performed were on historical financial information that has not been subject to audit or review.

I confirm that my findings were based and calculated after perusing the relevant and necessary documentation in regards to the confirmation of ownership and revenue.

Issue Number : 18/05/2016/OR00044



A F Gatonby CA (SA)
Practice No: 930997
IRBA Registration No: 605298
B-BBEE Approved Registered Auditor

Date of Issue : 18/05/2016
Expiry Date : 17/05/2017
Period of Validity : 12 Months